

**Example of Fiscal Faculty and Academic Year Faculty w/ performance incentive criteria
includes both salary and fringe benefit calculations**

Salary only for Budgeting:

	<u>Fiscal</u>	<u>Academic</u>
Annual Salary	100,000	81,818
Grant Support required:		
Summer Salary	-	27,270
Salary Offset of Annual salary	50,000	27,270
Performance Incentive	10,000	8,182
Total Salary to Faculty Member:		
Annual Salary	100,000	81,818
Summer Salary	-	27,270
Performance Incentive	<u>10,000</u>	<u>8,182</u>
Total	110,000	117,270

Benefits only for Budgeting:

	<u>Fiscal</u>	<u>Academic</u>
Annual Benefit	26,600	21,764
Grant Support required:		
Summer Benefit	-	2,782
Benefit Offset of Annual benefits	13,300	7,254
Performance Incentive - Benefits	1,020	835
Total Benefits to Faculty Member:		
Annual Benefit	26,600	21,764
Summer Benefit	-	2,782
Performance Incentive benefits	<u>1,020</u>	<u>835</u>
Total	27,620	25,381
Amount applied to STRS	15,400	16,418

Expensed to Grant:

Salary	50,000	54,540
Benefits	<u>13,300</u>	<u>10,036</u>
Total	63,300	64,576