

**Example of Fiscal Faculty and Academic Year Faculty w/ performance incentive criteria  
includes both salary and fringe benefit calculations**

**Salary only for Budgeting:**

	<u>Fiscal</u>	<u>Academic</u>
Annual Salary	100,000	81,818
Grant Support required:		
Summer Salary	-	27,270
Salary Offset of Annual salary	65,000	45,458
Performance Incentive	20,000	16,364
<b>Total Salary to Faculty Member:</b>		
Annual Salary	100,000	81,818
Summer Salary	-	27,270
Performance Incentive	<u>20,000</u>	<u>16,364</u>
<b>Total</b>	<b>120,000</b>	<b>125,452</b>

**Benefits only for Budgeting:**

	<u>Fiscal</u>	<u>Academic</u>
Annual Benefit	26,600	21,764
Grant Support required:		
Summer Benefit	-	2,782
Benefit Offset of Annual benefits	17,290	12,092
Performance Incentive - Benefits	2,040	1,669
<b>Total Benefits to Faculty Member:</b>		
Annual Benefit	26,600	21,764
Summer Benefit	-	2,782
Performance Incentive benefits	<u>2,040</u>	<u>1,669</u>
<b>Total</b>	<b>28,640</b>	<b>26,215</b>
Amount applied to STRS	16,800	17,563

**Expensed to Grant:**

Salary	65,000	72,728
Benefits	<u>17,290</u>	<u>14,874</u>
<b>Total</b>	<b>82,290</b>	<b>87,602</b>